



PRESS RELEASE

UNIDATA AND THE INFRASTRUCTURE FUND FOR ESG GROWTH MANAGED BY AZIMUT LIBERA IMPRESA SGR COMPLETED THE CLOSING FOR THE CONSTRUCTION, THROUGH UNITERRENO SUBMARINE NETWORK, OF A NEW SUBMARINE FIBER OPTIC CABLE IN THE TYRRHENIAN SEA WHICH WILL CONNECT MAZARA DEL VALLO WITH GENOA

Roma, Milano, 27 March 2023 – Following what communicated to the market on 29 September and 27 December 2022, **Unidata S.p.A. (EGM: UD)**, an operator of telecommunications, cloud and IoT services, listed on the Euronext Growth Milan market of Borsa Italiana, and the **Infrastructure Fund for ESG Growth (IPC Fund)** managed by **Azimut Libera Impresa SGR S.p.A.**, whose investment activity is focused on social infrastructures capable of generating positive growth in the economy while respecting ESG principles, announce **the completion of the closing for the construction** - through a special purpose company (SPV) called **Unitirreno Submarine Network S.p.A.** – of a new system of submarine optical fibers in the Tyrrhenian Sea of approximately 900 kilometers which will connect Mazara del Vallo to Genoa with a junction point near Rome-Fiumicino and one in Sardinia.

Unitirreno Submarine Network S.p.A. is **100% owned by a HoldCo**, in turn owned 66.67% by Azimut Libera Impresa SGR S.p.A. in the name of and on behalf of the IPC Fund and 33.33% by Unidata, with the possibility for the latter to hold a majority stake once the implementation phase is completed. The Company has also issued equity financial instruments in favour of **some managers promoting the initiative with proven experience in the telecommunications sector.**

Unitirreno Submarine Network S.p.A. will make a total investment estimated at approximately € 80 million, financed by equity for € 36 million (in particular Unidata will invest between € 12 million and € 18 million), and for the remaining approximately € 44 million from banking system and self-financing generated by the operation.

The legal aspects of the transaction were handled by Chiomenti for Unidata S.p.A., by Gianni & Origoni and LCA for Azimut Libera Impresa SGR S.p.A. and by Di Cecco & Associati on behalf of the Managers.

This press release is available from Borsa Italiana, the "1info" storage mechanism (www.1info.it) and the company's website www.unidata.it under Investors/Press Releases.

For further information:

UNIDATA S.p.A.

Roberto GIACOMETTI
CFO ed Investor Relations Officer

Euronext Growth Advisor

EnVent Capital Markets Ltd
Londra, Berkeley Square 42, W1J54W

UNIDATA S.p.A.
Viale A. G. Eiffel 100
Commercity M26
00148 Roma

T +39 06 404041
F +39 06 40404002
info@unidata.it
unidata.it

N. REA 956645
Capitale Soc. €. 3.088.661 i.v.
Codice Fiscale/Partita Iva
IT06187081002



+39 329 2478696
r.giacometti@unidata.it

+39 06 896841
gdalessio@eventcapitalmarkets.uk

Investor Relations Advisor

CDR COMMUNICATION

Silvia DI ROSA
+39 335 78 64 209
silvia.dirosa@cdr-communication.it

Eleonora NICOLINI
+39 333 97 73 749
eleonora.nicolini@cdr-communication.it

Media Relations

CDR COMMUNICATION

Angelo BRUNELLO
+39 329 21 17 752
angelo.brunello@cdr-communication.it

Stefania TREVISOL
+39 347 87 82 490
stefania.trevisol@cdr-communication.it

Specialist

BANCA FINNAT EURAMERICA SPA
Palazzo Altieri, Piazza del Gesù 4906.699331

Azimut Holding S.p.A.

Media Relations

Maria Laura Sisti (Esclapon & Co.)
Tel. +39 347 42 82 170
marialaura.sisti@esclapon.it

Viviana Merotto
Tel. +39 338 74 96 248
viviana.merotto@azimut.it

Unidata S.p.A. Telecommunications, Cloud and IoT Operator. The Company was founded in 1985 by 3 partners still in the Company. With a fiber optic network of over 5,450 km in continuous expansion, a wireless network and a proprietary data center, provides over 17,000 business, wholesale and residential customers with ultra-wideband connectivity services with FTTH (Fiber to the Home) network architectures, wireless connectivity, VoIP services, cloud services and other dedicated solutions, with a high level of reliability and security. Other activities in the operational start-up phase concern the Internet of Things (IoT), with the development and supply of solutions for the home automation market and Smart City. Unidata S.p.A. ISIN CODE: IT0005338840 (Reuters UD MI - Bloomberg UD IM) is listed on the Euronext Growth Milan Italia Market of the Italian Stock Exchange.

Azimut is an independent and global group in asset management, wealth management, investment banking and fintech, serving individuals and businesses. A public company listed on the Milan Stock Exchange (AZM.IM), it is a leader in Italy and present in 18 countries around the world, with a focus on emerging markets. The shareholder base sees over 1,900 managers, financial advisors and employees united in a syndicate agreement that controls about 21% of the company. The remainder is floating. The Group includes various companies active in the promotion, management and distribution of financial and insurance products, mainly based in Italy, Australia, Brazil, Chile, China (Hong Kong and Shanghai), Egypt, the United Arab Emirates, Ireland, Luxembourg, Mexico, Monaco, Portugal, Singapore, Switzerland, Taiwan, Turkey and the USA. In Italy, Azimut Capital Management Sgr operates in the promotion and management of mutual funds established under Italian law, in alternative investment funds established under Italian law, as well as in the individual management of investment portfolios on behalf of third parties. In addition, Azimut Capital Management handles the distribution of the Group's and third-party products through its network of financial advisors, while Azimut Libera Impresa Sgr handles alternative products. The main foreign companies are Azimut Investments SA (founded in Luxembourg in 1999), which manages the multi-segment funds AZ FUND1 and AZ Multi Asset, and the Irish company Azimut Life DAC, which offers life insurance products.